



**Business  
for the  
Environment**  
Global Summit 2011



27 – 29 April 2011, Shangri-La Hotel, Jakarta, Indonesia

**JAKARTA 2011**

## **B4E GLOBAL SUMMIT 2011 INDONESIA BUSINESS DECLARATION ON CLIMATE CHANGE**

One of the most pressing economic, environmental and developmental challenge of our times, climate change weakens economic development, hinders progress towards the Millenium Development Goals and has potentially irreversible impact on ecosystems and biodiversity. Business, governments and civil society globally need to consciously undertake a common effort to deliver a low-carbon economy, and in so doing, support more equitable and sustainable development.

Around the world, business leaders and companies are already shaping a green economy, discovering new ways to grow investments and seize opportunities. These progressive companies demonstrate that, under the right policy conditions, the green economy leads to increased investment, jobs and a more sustainable future.

Indonesia has been at the forefront of action on climate change and has taken a global leadership role among countries in its policies on reducing emissions from deforestation and forest degradation. President Susilo Bambang Yudhoyono has sent a clear message that the world must take a more sustainable, low-carbon development path towards a new Global Green Economy, committing Indonesia to reducing emissions by 26 percent by 2020, and up to 41 percent with international support.

WE, THE PARTICIPANTS AT THE B4E GLOBAL SUMMIT 2011, support the Indonesian President and Government's commitment to reduce emissions by 26 percent to 41 percent by 2020. We will achieve this through both individual company initiatives and by working collectively in partnership with governments and NGOs. We commit to:

1. Support net zero deforestation by 2020 by phasing out products coming from deforestation of ecologically important forests
2. Reduce our resource intensity by investing heavily in energy & resource efficiency programs, and in programs to redesign products and supply chains to achieve more transformative change
3. Promote sustainable business practice throughout supply chains
4. Support programs protecting areas of high biodiversity and natural carbon storage
5. Invest in and promote sustainable urban planning and integrated land-use management
6. Intensively promote more sustainable consumption patterns in Indonesia

We are committed to working in close partnership with the Indonesian government to achieve these ambitious goals and deliver successful action on climate change. The costs of inaction are far greater than the costs of action.



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